

FACULTY COUNCIL

FACULTY OF ADMINISTRATIVE STUDIES

A special meeting of the Faculty Council will be held on Friday,
June 19th, 1987 at 2:30 p.m. in the McCaskill Auditorium.

AGENDA

Motion for the Approval of the Centre for Studies in Financial
Services.....Attachment

MINUTES OF FACULTY COUNCIL

FACULTY OF ADMINISTRATIVE STUDIES

A special meeting of Faculty Council was held on Friday, June 19th, 1987 at 2:30 p.m. in the McCaskill Centre.

The following were present:

Dean Alan B. Hockin
S. Borins - Associate Dean, Student Affairs

Members of Faculty:

T. Beechy	E. Maynes
D. Daly	V. Murray
D. Dimick	C. Robinson
S. Friedland	D. Thompson
R. Heeler	P. Tryfos
J. Hull	S. Warner
W. Jordan	T. Warner

Others:

E. Andrew	B. Moffat
C. Courtis	J. Parkinson
L. Dickson	C. Pattenden
L. MacDonald	
H. Barrington - Secretary	

A special meeting of Faculty Council was held on Friday, June 19th in the McCaskill Centre to discuss and approve a motion for the Centre for Studies in Financial Services.

Professor S. Friedland moved that "the attached proposal for a Centre for Studies in Financial Services be approved in principle in order to facilitate preliminary university-wide review and the commencement of fund raising activities".

Seconded by Professor John Hull.

Professor Friedland reported that the proposal contains a full description for the start-up of a Financial Services Centre. Funding will be sought from the business community.

The Chairman asked for comments from Council on this new initiative.

Professor Jordan stated that he had three questions from page 16 regarding the MBA programme.

- (1) He inquired whether the certificate of recognition for each module needed to be approved by FGS and Senate.

Professor Friedland responded that the certificate for graduation would be similar to the one Executive Development uses and he also said if Senate approval was necessary, it would be done.

- (2) He was concerned with the wording in the third paragraph regarding "modifications in existing marketing courses" and inquired whether this would require approval by FGS and Senate.

Professor Friedland responded that he would be working very closely with the Area Co-ordinators on any modification to existing courses.

- (3) He questioned the last paragraph on page 16 "It is expected that practitioners will be an integral part of the teaching staff". He commented that we will have to be careful that practitioners teaching our graduate courses comply with FGS requirements for graduate teaching.

Professor Friedland responded that it is not the intention to have second rate teaching. Dean Hockin stated that practitioners will probably teach part-time courses and it is not their intention to have a larger proportion of practitioners than academics teach these courses.

Professor Jordan commented that Senate had expressed concern that some courses were being taught for less than 3 hours per week and less than 13 weeks and we should make sure our degree courses comply with that minimum requirement.

Professor Tryfos was concerned about the hiring of part-timers and practitioners for this Centre. He understands there is money for hiring and since there is a tendency to give teaching to part-timers in this Faculty, he wondered if there was a solution to this problem.

Professor Friedland stated that the Centre would follow the leadership and also the same rules of the Faculty.

Dean Hockin stated that we are aiming at the rapidly developing area in financial services and he believes the results would be serious if we do not have practitioners teaching. Practitioners would have a great deal of practical experience and knowledge to offer.

Professor Friedland would like the practitioners who will be teaching for the Centre to be involved in Faculty meetings.

Professor Dimick moved that the following amendments to the resolution/motion be made:

"This approval is subject to the following:

1. Any degree programmes or degree-credit courses to be offered throughout the Centre shall be subject to the same academic review and approval by Faculty Council as are other degree-credit courses and degree programmes offered by FAS.

2. Requirements for admission, minimum required levels of academic performance and other MBA programme regulations at the Centre shall be consistent with those for the established MBA programme.
3. Ratification of a detailed proposal by Faculty Council shall occur before a final commitment to proceed is undertaken.

Professor Dimick discussed the rationale behind the amendments.

Professor Friedland seconded the motion and also accepted the amendments.

Professor S. Warner raised concerns whether our BIU income would suffer by having a downtown Centre.

Professor Friedland stated that he does not anticipate many of our MBA, Finance majors going downtown to the Centre to take classes. The students will be primarily from financial institutions downtown.

Professor Friedland reported that the Centre would attempt to go forward with the research and Executive Development elements of the proposal if full funding is not obtained.

Questions were raised regarding the budget. Professor Friedland reported that he would be meeting with the university administration next week regarding the budget for the Centre. He also stated that fund raising for the Centre will be ongoing as the original commitment of funds would not be sufficient to sustain the Centre.

Dean Hockin commented that capital spending will be minimized. For example, facilities would have to be rented rather than spending capital on a building. At the end of five years if the Centre is successful, a building would be considered.

Professor Dimick inquired if the Centre would bring revenues to the Faculty. Professor Friedland responded that at the beginning the revenues would cover the deficits of the Centre but it is hoped that eventually it would bring revenues into the Faculty similar to Executive Development.

Questions were raised regarding the question of the dropout rate (eg. 30% dropout in the appendices). After general discussion, it was agreed that the 30% dropout rate should be reworked.

The Chairman stated that if this proposal is approved in principle, the proposal would be forwarded to APPC so that fund raising can be started and then the proposal would be sent back to Faculty Council for final approval.

Vote on Amended Motion

Approved.

ADJOURNMENT.